

Residential housing activity  
Huron Perth  
March 2024



Seasonally Adjusted <sup>1</sup>		Percentage change compared to					
		1 month ago	2 months ago	3 months ago	4 months ago	5 months ago	6 months ago
		February 2024	January 2024	December 2023	November 2023	October 2023	September 2023
Sales Activity	143	-12.8	0.0	-7.7	12.6	13.5	7.5
Average Price	\$617,567	3.5	-0.1	2.2	2.9	-5.0	-2.3
Dollar Volume*	\$88.3	-9.7	-0.1	-5.7	15.9	7.8	5.0
New Listings	283	-1.4	2.9	-5.4	6.4	7.6	1.8
Active Listings	677	-0.4	0.7	2.3	9.5	16.5	27.5

Actual <sup>2</sup>		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		March 2023	March 2022	March 2021	March 2019	March 2017	March 2014
Sales Activity	139	1.5	-33.2	-42.8	0.7	-37.4	0.0
Average Price	\$579,971	-0.3	-22.8	6.1	67.4	92.2	153.0
Dollar Volume*	\$80.6	1.2	-48.4	-39.3	68.6	20.4	153.0
New Listings	266	22.0	0.4	-6.0	25.5	8.1	-0.4
Active Listings	542	32.5	289.9	279.0	60.8	6.1	-45.9

Year-to-date <sup>3</sup>		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		March 2023 YTD	March 2022 YTD	March 2021 YTD	March 2019 YTD	March 2017 YTD	March 2014 YTD
Sales Activity	363	15.6	-18.6	-25.3	-0.3	-23.7	14.9
Average Price	\$608,985	4.0	-18.6	13.3	70.7	104.0	164.8
Dollar Volume*	\$221.1	20.2	-33.8	-15.4	70.2	55.6	204.2
New Listings	657	19.5	20.8	21.0	41.9	14.1	5.5
Active Listings**	518	40.0	369.2	303.4	64.2	1.6	-45.5

Market Balance <sup>4</sup>		Compared to					
		1 month ago	3 months ago	6 months ago	1 year ago	2 years ago	5 years ago
		February 2024	December 2023	September 2023	March 2023	March 2022	March 2019
Sales to New Listings Ratio	50.5	57.1	51.8	47.8	65.8	81.7	70.2
Months of Inventory	4.7	4.1	4.3	4.0	3.9	0.9	2.8

<sup>1</sup> Seasonal adjustment removes normal seasonal variations, enabling analysis of monthly changes and fundamental trends in the data.

<sup>2</sup> Actual (not seasonally adjusted) data as processed through the MLS® System of the Huron Perth Association of REALTORS®.

<sup>3</sup> Sum of actual data from January to present month of any given year.

<sup>4</sup> Seasonally adjusted; sales to new listings ratio=sales/new listings\*100; months of inventory=active listings at the end of the month/sales for the month.

\* In millions of dollars.

\*\* The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.