

Residential housing activity
Huron Perth
November 2023



Seasonally Adjusted ¹		Percentage change compared to					
		1 month ago	2 months ago	3 months ago	4 months ago	5 months ago	6 months ago
		October 2023	September 2023	August 2023	July 2023	June 2023	May 2023
Sales Activity	123	-0.8	-5.4	13.9	-15.2	-26.8	-28.5
Average Price	\$605,892	-5.1	-3.5	-10.5	-2.9	-10.3	-3.6
Dollar Volume*	\$74.5	-5.9	-8.7	2.0	-17.6	-34.4	-31.1
New Listings	259	0.4	-9.4	7.5	15.1	14.6	11.2
Active Listings	596	5.5	16.4	29.0	42.6	35.8	29.8

Actual ²		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		November 2022	November 2021	November 2020	November 2018	November 2016	November 2013
Sales Activity	106	-10.9	-35.0	-44.8	-15.2	-38.4	-7.0
Average Price	\$573,248	-1.1	-7.7	17.9	53.7	89.8	153.0
Dollar Volume*	\$60.8	-11.9	-40.0	-34.9	30.3	17.0	135.2
New Listings	208	12.4	22.4	20.9	46.5	33.3	31.6
Active Listings	601	42.4	373.2	230.2	64.2	-3.7	-40.2

Year-to-date ³		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		November 2022 YTD	November 2021 YTD	November 2020 YTD	November 2018 YTD	November 2016 YTD	November 2013 YTD
Sales Activity	1,600	-9.7	-26.3	-20.4	-10.9	-16.6	-3.6
Average Price	\$626,583	-6.2	8.0	40.8	82.3	130.0	171.3
Dollar Volume*	\$1,002.5	-15.3	-20.4	12.2	62.5	91.9	161.4
New Listings	2,813	-0.5	16.4	26.5	24.3	12.1	2.5
Active Listings**	510	58.2	211.9	80.2	29.1	-34.6	-52.7

Market Balance ⁴		Compared to					
		1 month ago	3 months ago	6 months ago	1 year ago	2 years ago	5 years ago
		October 2023	August 2023	May 2023	November 2022	November 2021	November 2018
Sales to New Listings Ratio	47.5	48.1	44.8	73.8	59.4	83.9	75.6
Months of Inventory	4.8	4.6	4.3	2.7	3.3	0.7	2.7

¹ Seasonal adjustment removes normal seasonal variations, enabling analysis of monthly changes and fundamental trends in the data.

² Actual (not seasonally adjusted) data as processed through the MLS® System of the Huron Perth Association of REALTORS®.

³ Sum of actual data from January to present month of any given year.

⁴ Seasonally adjusted; sales to new listings ratio=sales/new listings*100; months of inventory=active listings at the end of the month/sales for the month.

* In millions of dollars.

** The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.