

Residential housing activity
Huron Perth
October 2023



Seasonally Adjusted ¹		Percentage change compared to					
		1 month ago	2 months ago	3 months ago	4 months ago	5 months ago	6 months ago
		September 2023	August 2023	July 2023	June 2023	May 2023	April 2023
Sales Activity	129	0.8	19.4	-11.0	-23.2	-25.0	-7.2
Average Price	\$636,386	0.0	-2.0	0.7	-5.5	1.5	5.2
Dollar Volume*	\$82.1	0.8	17.1	-10.4	-27.4	-23.9	-2.4
New Listings	258	-10.1	7.1	15.2	13.7	10.7	24.6
Active Listings	556	9.2	21.1	34.6	26.7	21.4	19.6

Actual ²		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		October 2022	October 2021	October 2020	October 2018	October 2016	October 2013
Sales Activity	135	-4.9	-36.6	-41.6	-15.1	-15.6	-14.6
Average Price	\$591,084	1.6	1.9	22.2	69.5	105.1	138.0
Dollar Volume*	\$79.8	-3.4	-35.4	-28.6	43.9	73.0	103.4
New Listings	261	16.5	36.6	15.5	26.7	26.1	22.0
Active Listings	629	37.9	333.8	178.3	55.7	-12.3	-42.7

Year-to-date ³		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		October 2022 YTD	October 2021 YTD	October 2020 YTD	October 2018 YTD	October 2016 YTD	October 2013 YTD
Sales Activity	1,496	-9.4	-25.5	-17.7	-10.4	-14.3	-3.2
Average Price	\$630,448	-6.6	9.3	43.1	84.6	133.9	172.5
Dollar Volume*	\$943.2	-15.4	-18.5	17.8	65.4	100.4	163.7
New Listings	2,605	-1.4	15.9	26.9	22.8	10.7	0.7
Active Listings**	500	60.2	199.3	70.7	25.7	-37.1	-53.9

Market Balance ⁴		Compared to					
		1 month ago	3 months ago	6 months ago	1 year ago	2 years ago	5 years ago
		September 2023	July 2023	April 2023	October 2022	October 2021	October 2018
Sales to New Listings Ratio	50.0	44.6	64.7	67.1	57.3	99.0	72.8
Months of Inventory	4.3	4.0	2.8	3.3	3.2	0.7	2.6

¹ Seasonal adjustment removes normal seasonal variations, enabling analysis of monthly changes and fundamental trends in the data.

² Actual (not seasonally adjusted) data as processed through the MLS® System of the Huron Perth Association of REALTORS®.

³ Sum of actual data from January to present month of any given year.

⁴ Seasonally adjusted; sales to new listings ratio=sales/new listings*100; months of inventory=active listings at the end of the month/sales for the month.

* In millions of dollars.

** The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.