

Residential housing activity
Huron Perth
September 2023



Seasonally Adjusted ¹		Percentage change compared to					
		1 month ago	2 months ago	3 months ago	4 months ago	5 months ago	6 months ago
		August 2023	July 2023	June 2023	May 2023	April 2023	March 2023
Sales Activity	128	18.5	-9.9	-23.8	-25.1	-7.9	-3.8
Average Price	\$646,096	-1.2	1.5	-4.7	3.0	6.7	8.8
Dollar Volume*	\$82.7	17.1	-8.5	-27.4	-22.9	-1.7	4.8
New Listings	287	19.6	28.7	26.4	23.2	39.3	53.5
Active Listings	496	9.3	19.5	13.5	8.8	6.4	-0.6

Actual ²		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2022	September 2021	September 2020	September 2018	September 2016	September 2013
Sales Activity	143	-10.1	-27.4	-34.4	-27.4	-20.1	-10.1
Average Price	\$635,215	0.7	5.3	38.9	75.2	139.3	191.8
Dollar Volume*	\$90.8	-9.4	-23.6	-8.9	27.2	91.2	162.4
New Listings	311	16.5	41.4	30.1	38.8	45.3	2.3
Active Listings	642	31.8	232.6	143.2	54.0	-14.2	-44.7

Year-to-date ³		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		September 2022 YTD	September 2021 YTD	September 2020 YTD	September 2018 YTD	September 2016 YTD	September 2013 YTD
Sales Activity	1,360	-9.9	-24.2	-14.2	-10.0	-14.2	-2.0
Average Price	\$634,753	-7.1	10.2	46.2	86.3	137.2	176.7
Dollar Volume*	\$863.3	-16.4	-16.5	25.3	67.7	103.4	171.1
New Listings	2,345	-3.0	14.1	28.4	22.5	9.3	-1.1
Active Listings**	485	63.7	186.1	61.5	22.1	-39.7	-55.3

Market Balance ⁴		Compared to					
		1 month ago	3 months ago	6 months ago	1 year ago	2 years ago	5 years ago
		August 2023	June 2023	March 2023	September 2022	September 2021	September 2018
Sales to New Listings Ratio	44.6	45.0	74.0	71.1	60.8	86.4	86.5
Months of Inventory	3.9	4.2	2.6	3.8	2.8	0.9	1.8

¹ Seasonal adjustment removes normal seasonal variations, enabling analysis of monthly changes and fundamental trends in the data.

² Actual (not seasonally adjusted) data as processed through the MLS® System of the Huron Perth Association of REALTORS®.

³ Sum of actual data from January to present month of any given year.

⁴ Seasonally adjusted; sales to new listings ratio=sales/new listings*100; months of inventory=active listings at the end of the month/sales for the month.

* In millions of dollars.

** The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.