## Residential housing activity

Huron Perth
February 2023

| Seasonally Adjusted ${ }^{1}$ |  | Percentage change compared to |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1 month ago | 2 months ago | 3 months ago | 4 months ago | 5 months ago | 6 months ago |
|  |  | January 2023 | $\begin{aligned} & \text { December } \\ & 2022 \end{aligned}$ | November 2022 | October 2022 | September 2022 | August 2022 |
| Sales Activity | 125 | -9.4 | -12.0 | -5.3 | -8.1 | -12.6 | 7.8 |
| Average Price | \$555,662 | -2.5 | -9.9 | -5.7 | -6.1 | -14.1 | -6.2 |
| Dollar Volume* | \$69.5 | -11.7 | -20.7 | -10.7 | -13.7 | -24.9 | 1.1 |
| New Listings | 260 | 13.0 | -2.3 | 12.6 | 7.9 | 6.1 | 15.6 |
| Active Listings | 549 | 9.4 | 8.7 | 17.8 | 23.9 | 32.6 | 39.7 |


| Actual ${ }^{2}$ |  | Percentage change compared to |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1 year ago | 2 years ago | 3 years ago | 5 years ago | 7 years ago | 10 years ago |
|  |  | February 2022 | February 2021 | February 2020 | February 2018 | February 2016 | February 2013 |
| Sales Activity | 94 | -25.4 | -33.8 | -38.6 | 8.0 | -23.6 | -21.7 |
| Average Price | \$594,032 | -20.6 | 9.0 | 40.6 | 90.4 | 146.5 | 151.3 |
| Dollar Volume* | \$55.8 | -40.8 | -27.9 | -13.6 | 105.7 | 88.4 | 96.9 |
| New Listings | 200 | 33.3 | 29.0 | 22.7 | 77.0 | 3.6 | 19.0 |
| Active Listings | 387 | 290.9 | 217.2 | 34.4 | 22.9 | -48.3 | -59.6 |


| Year-to-date ${ }^{3}$ |  | Percentage change compared to |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1 year ago | 2 years ago | 3 years ago | 5 years ago | 7 years ago | 10 years ago |
|  |  | $\begin{gathered} \text { February } 2022 \\ \text { YTD } \end{gathered}$ | February 2021 YTD | $\begin{gathered} \text { February } 2020 \\ \text { YTD } \end{gathered}$ | February 2018 YTD | February 2016 YTD | $\begin{gathered} \text { February } 2013 \\ \text { YTD } \end{gathered}$ |
| Sales Activity | 185 | -23.2 | -23.6 | -28.8 | 8.2 | -16.7 | -15.1 |
| Average Price | \$587,777 | -21.1 | 10.8 | 41.1 | 91.3 | 126.2 | 154.7 |
| Dollar Volume* | \$108.7 | -39.4 | -15.3 | 0.4 | 107.0 | 88.5 | 116.1 |
| New Listings | 360 | 29.5 | 39.0 | 16.9 | 55.8 | 3.4 | 0.6 |
| Active Listings** | 367 | 288.4 | 209.7 | 23.8 | 15.8 | -49.7 | -61.7 |


| Market Balance ${ }^{4}$ |  | Compared to |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1 month ago | 3 months ago | 6 months ago | 1 year ago | 2 years ago | 5 years ago |
|  |  | January 2023 | November 2022 | August 2022 | February 2022 | February 2021 | February 2018 |
| Sales to New Listings Ratio | 48.1 | 60.0 | 57.1 | 51.6 | 85.2 | 91.6 | 73.5 |
| Months of Inventory | 4.4 | 3.6 | 3.5 | 3.4 | 0.9 | 0.9 | 3.4 |

${ }^{1}$ Seasonal adjustment removes normal seasonal variations, enabling analysis of monthly changes and fundamental trends in the data.
${ }^{2}$ Actual (not seasonally adjusted) data as processed through the MLS® System of the Huron Perth Association of REALTORS®.
${ }^{3}$ Sum of actual data from January to present month of any given year.
${ }^{4}$ Seasonally adjusted; sales to new listings ratio=sales/new listings*100; months of inventory=active listings at the end of the month/sales for the month.

* In millions of dollars.
" The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

