## December 2022

| Seasonally Adjusted ${ }^{1}$ |  | Percentage change compared to |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1 month ago | 2 months ago | 3 months ago | 4 months ago | 5 months ago | 6 months ago |
|  |  | November 2022 | October 2022 | September 2022 | August 2022 | July 2022 | June 2022 |
| Sales Activity | 144 | 11.0 | 6.6 | -1.1 | 17.4 | 7.2 | -3.2 |
| Average Price | \$636,367 | 7.0 | 7.9 | -2.3 | 7.4 | 1.3 | -1.0 |
| Dollar Volume* | \$91.5 | 18.7 | 15.0 | -3.4 | 26.1 | 8.5 | -4.1 |
| New Listings | 267 | 15.1 | 10.8 | 9.4 | 19.9 | 1.8 | -5.3 |
| Active Listings | 491 | 6.0 | 12.1 | 18.7 | 26.1 | 36.0 | 47.7 |


| Actual ${ }^{2}$ |  | Percentage change compared to |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1 year ago | 2 years ago | 3 years ago | 5 years ago | 7 years ago | 10 years ago |
|  |  | $\begin{gathered} \text { December } \\ 2021 \end{gathered}$ | $\begin{gathered} \text { December } \\ 2020 \end{gathered}$ | $\begin{gathered} \text { December } \\ 2019 \end{gathered}$ | $\begin{gathered} \text { December } \\ 2017 \end{gathered}$ | $\begin{aligned} & \text { December } \\ & 2015 \end{aligned}$ | $\begin{gathered} \text { December } \\ 2012 \end{gathered}$ |
| Sales Activity | 81 | -17.3 | -23.6 | -19.0 | 28.6 | -29.6 | 0.0 |
| Average Price | \$605,294 | -6.9 | 30.9 | 37.5 | 80.1 | 174.0 | 179.7 |
| Dollar Volume* | \$49.0 | -23.1 | 0.1 | 11.4 | 131.5 | 93.0 | 179.7 |
| New Listings | 105 | 43.8 | 32.9 | 14.1 | 56.7 | -0.9 | -1.9 |
| Active Listings | 338 | 284.1 | 164.1 | 15.0 | 2.7 | -52.5 | -63.7 |


| Year-to-date ${ }^{3}$ |  | Percentage change compared to |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1 year ago | 2 years ago | 3 years ago | 5 years ago | 7 years ago | 10 years ago |
|  |  | $\begin{aligned} & \text { December } \\ & 2021 \text { YTD } \end{aligned}$ | $\begin{aligned} & \text { December } \\ & 2020 \text { YTD } \end{aligned}$ | December 2019 YTD | $\begin{aligned} & \text { December } \\ & 2017 \text { YTD } \end{aligned}$ | December 2015 YTD | December $2012 \text { YTD }$ |
| Sales Activity | 1,907 | -19.3 | -12.7 | -2.4 | -11.3 | -1.3 | 11.1 |
| Average Price | \$668,608 | 13.2 | 48.9 | 71.6 | 119.2 | 163.7 | 195.2 |
| Dollar Volume* | \$1,275.0 | -8.6 | 30.0 | 67.5 | 94.4 | 160.3 | 228.1 |
| New Listings | 3,050 | 17.0 | 29.0 | 24.0 | 21.8 | 8.8 | 1.7 |
| Active Listings** | 338 | 106.5 | 19.6 | -16.8 | -34.4 | -65.9 | -70.2 |


| Market Balance ${ }^{4}$ |  | Compared to |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1 month ago | 3 months ago | 6 months ago | 1 year ago | 2 years ago | 5 years ago |
|  |  | November 2022 | September 2022 | June 2022 | $\begin{gathered} \text { December } \\ 2021 \end{gathered}$ | $\begin{aligned} & \text { December } \\ & 2020 \end{aligned}$ | $\begin{aligned} & \text { December } \\ & 2017 \end{aligned}$ |
| Sales to New Listings Ratio | 53.9 | 55.9 | 59.6 | 52.7 | 98.5 | 96.1 | 72.5 |
| Months of Inventory | 3.4 | 3.6 | 2.8 | 2.2 | 0.8 | 0.9 | 3.3 |

${ }^{1}$ Seasonal adjustment removes normal seasonal variations, enabling analysis of monthly changes and fundamental trends in the data.
${ }^{2}$ Actual (not seasonally adjusted) data as processed through the MLS® System of the Huron Perth Association of REALTORS®.
${ }^{3}$ Sum of actual data from January to present month of any given year.
${ }^{4}$ Seasonally adjusted; sales to new listings ratio=sales/new listings*100; months of inventory=active listings at the end of the month/sales for the month.

* In millions of dollars.
" The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

