

# Residential housing activity

## Huron Perth

### August 2022



Seasonally Adjusted <sup>1</sup>		Percentage change compared to					
		1 month ago	2 months ago	3 months ago	4 months ago	5 months ago	6 months ago
		July 2022	June 2022	May 2022	April 2022	March 2022	February 2022
Sales Activity	127	0.8	-14.8	-19.1	-27.4	-36.2	-24.0
Average Price	\$598,739	-7.0	-9.3	-10.5	-14.4	-18.4	-13.5
Dollar Volume*	\$76.0	-6.3	-22.7	-27.6	-37.9	-47.9	-34.3
New Listings	225	-14.8	-19.9	-12.1	-5.9	-2.6	6.1
Active Listings	368	5.4	13.6	31.0	68.0	96.8	124.4

Actual <sup>2</sup>		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		August 2021	August 2020	August 2019	August 2017	August 2015	August 2012
Sales Activity	170	-31.5	-34.9	-9.6	-19.0	-10.5	-2.9
Average Price	\$595,244	-1.6	23.7	49.3	96.9	121.2	157.7
Dollar Volume*	\$101.2	-32.5	-19.4	35.0	59.4	97.9	150.3
New Listings	273	8.8	11.9	12.3	17.2	27.0	1.5
Active Listings	484	146.9	69.8	2.8	-13.1	-54.9	-61.9

Year-to-date <sup>3</sup>		Percentage change compared to					
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago
		August 2021 YTD	August 2020 YTD	August 2019 YTD	August 2017 YTD	August 2015 YTD	August 2012 YTD
Sales Activity	1,397	-16.3	-1.8	2.9	-13.3	5.0	11.2
Average Price	\$693,463	19.1	59.5	81.6	128.6	172.5	208.9
Dollar Volume*	\$968.8	-0.3	56.6	86.8	98.1	186.0	243.6
New Listings	2,239	16.7	36.8	25.0	14.6	7.9	-2.4
Active Listings**	283	63.5	-12.3	-32.7	-48.9	-73.1	-75.6

Market Balance <sup>4</sup>		Compared to					
		1 month ago	3 months ago	6 months ago	1 year ago	2 years ago	5 years ago
		July 2022	May 2022	February 2022	August 2021	August 2020	August 2017
Sales to New Listings Ratio	56.4	47.7	61.3	78.8	89.8	99.5	83.6
Months of Inventory	2.9	2.8	1.8	1.0	0.7	1.1	2.7

<sup>1</sup> Seasonal adjustment removes normal seasonal variations, enabling analysis of monthly changes and fundamental trends in the data.

<sup>2</sup> Actual (not seasonally adjusted) data as processed through the MLS® System of the Huron Perth Association of REALTORS®.

<sup>3</sup> Sum of actual data from January to present month of any given year.

<sup>4</sup> Seasonally adjusted; sales to new listings ratio=sales/new listings\*100; months of inventory=active listings at the end of the month/sales for the month.

\* In millions of dollars.

\*\* The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.